



AGENDA

Division of Environmental Quality, Office of Land Resources

DETAILS

Date and Time: 09/29/2021 | 9:00 am
Location: Teleconference
Subject: Advisory Committee on Petroleum Storage Tanks
Call-In Phone Numbers: 312-626-6799 or 877-853-5247
Meeting ID: 998 0079 9383# **Passcode:** 1234
Computer Link: <https://zoom.us/j/99800799383?pwd=OHNRdjVHWUM4THAxZ0xCdGV3L2V4UT09>

ATTENDEES

Advisory Committee Environmental Consultants AOMA

AGENDA ITEMS

- I. Call Meeting to Order
- II. Introduction of Guests
- III. Approval of Minutes
- IV. Financial Status Report - Trotta
- V. New Business - Request for Reimbursement - Kilburn

| <u>LUST /LAST#</u> | <u>Con.</u> | <u>App. #</u> | <u>Facility Name, City</u> | <u>Reimbursement</u> |
|--------------------|-------------|---------------|--|----------------------|
| 1 16-0063 | EPC | 9 | Snappy Mart #19, Jonesboro | \$45,622.40 |
| 2 58-0097 | ATC | 1 | Pilot Travel Center #430, Russellville | \$17,704.60 |
| 3 71-0024 | ESGI | 2 | Stephenson Oil Company, Inc., Clinton | \$7,177.28 |
| 4 03-0061 | SPATCO | 3 | Magness Oil, Cotter | \$83,596.37 |
| 5 04-0189 | SPATCO | 1 | Fastrip #25, Bentonville | \$85,298.94 |
| 6 52-0041 | PMI | 1 | Star Food Mart, Camden | \$58,938.08 |
| 7 73-0076 | PMI | 2 | Doublebees #104, Kensett | \$44,139.34 |

Total \$342,477.01

VI. Other Business - AG Office update on third party claim (Krishana, LLC vs. Total Petrochemicals & Refining USA, Inc.)

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending August 31, 2021

| | | |
|--|------------------------|--------------------------|
| I. Fund Balance on August 1, 2021 ----- | | \$ <u>38,515,211.20</u> |
| II. Receipts | | |
| 1. Previously reported ----- | \$ 188,595,324.15 | |
| 2. August receipts ----- | <u>\$ 1,109,720.80</u> | |
| Total receipts to date ----- | | \$ 189,705,044.95 |
| III. Expenditures | | |
| 1. Previously reported ----- | \$ 150,080,112.95 | |
| 2. August expenditures ----- | <u>\$ 284,727.80</u> | |
| Total expenditures to date ----- | | <u>\$ 150,364,840.75</u> |
| IV. Fund Balance on August 31, 2021 ----- | | \$ 39,340,204.20 |
| V. Interest | | |
| 1. Previously reported ----- | \$10,751,448.99 | |
| 2. August Interest ----- | <u>\$ 4,220.49</u> | |
| Total interest to date ----- | | <u>\$ 10,755,669.48</u> |
| VI. Total investments on August 31, 2021 ----- | | <u>\$ 27,491,750.00</u> |
| VII. Funds available on August 31, 2021 ----- | | <u>\$ 11,848,454.20</u> |

STATUS OF TRUST FUND

| | | |
|---|-----------|-------------------------|
| | 8/31/2021 | |
| Reserve for emergency projects ----- | \$ | 39,340,204.20 |
| Current claims received ----- | \$ | 350,000.00 |
| Claims approved but unpaid ----- | \$ | 889,831.09 |
| Other corrective action obligations (estimated) ----- | \$ | 1,264,191.12 |
| Orphan Sites -Corrective action obligations (estimated) ----- | \$ | 6,447,049.25 |
| Potential third party obligations (estimated) ----- | \$ | 8,214,000.00 |
| Adjusted balance ----- | \$ | <u>492,500.00</u> |
| | | <u>\$ 21,682,632.74</u> |

CERTIFIED TRUE AND CORRECT

William Keith Tarter
Fiscal Division Manager

by Aaron Black
Dir. of Compliance